

AGENDA

KENT DISTRICT LIBRARY PENSION BOARD

Kent District Library Service Center
814 West River Center Dr. NE – Comstock Park, MI 49321
Wednesday, February 15, 2012 1:00 p.m.

- I. Call to Order
 - II. Pledge of Allegiance
 - * III. Approval of Agenda
 - IV. Public Comments
 - * V. Approval of Minutes: November 16, 2011
 - VI. Atlanta Capital Annual Report 1:05 – 1:35 p.m.
Mr. Brian Smith
 - VII. Actuarial Asset Valuation Method Discussion 1:35 – 2:05 p.m.
Mr. Randy Dziubek
 - VIII. Asset Consulting Group: 4th Quarter Report 2011 2:05 – 2:35 p.m.
Mr. John Jackson
 - * IX. Approval of Invoices (Summary Enclosed for Review)
 - X. Refund of Accumulated Contributions (Non-Vested Terminations)
- | Name | Start Date | Termination Date | Pension + Interest |
|--------------|------------|------------------|--------------------|
| J. Bruxvoort | 1/8/2007 | 9/3/2010 | \$12,811.44 |
| J. Fonger | 10/1/2007 | 11/8/2011 | \$7,008.62 |
- * XI. Retirement (Vested Terminations)
- | Name | Start Date | Termination Date | Service Credits | Monthly Benefit |
|-------------|------------|------------------|-----------------|-----------------------|
| P. Snyder | 11/5/2001 | 8/28/2011 | 5.9321 | \$274.99 – Option B |
| W. Brand | 5/9/1990 | 10/14/2011 | 19.6827 | \$1,210.74 – Option C |
| F. Bogdanik | 8/25/1986 | 12/22/2011 | 23.4857 | \$1,994.35 – Option A |
| B. Miller | 12/21/1998 | 12/27/2011 | 8.6564 | \$433.88 – Option C |
- XII. Due Diligence Discussion 2:45 – 3:00 p.m.
 - XIII. Miscellaneous 3:00 – 3:10 p.m.
 - * XIV. Adjournment

Next Meeting: Wednesday, April 18, 2012 – 1:00 p.m. – KDL Service Center

* *Denotes Action Item*

KDL Service Center

814 West River Center N.E. • Comstock Park, MI 49321
784-2007



KDL

Kent District Library
www.kdl.org